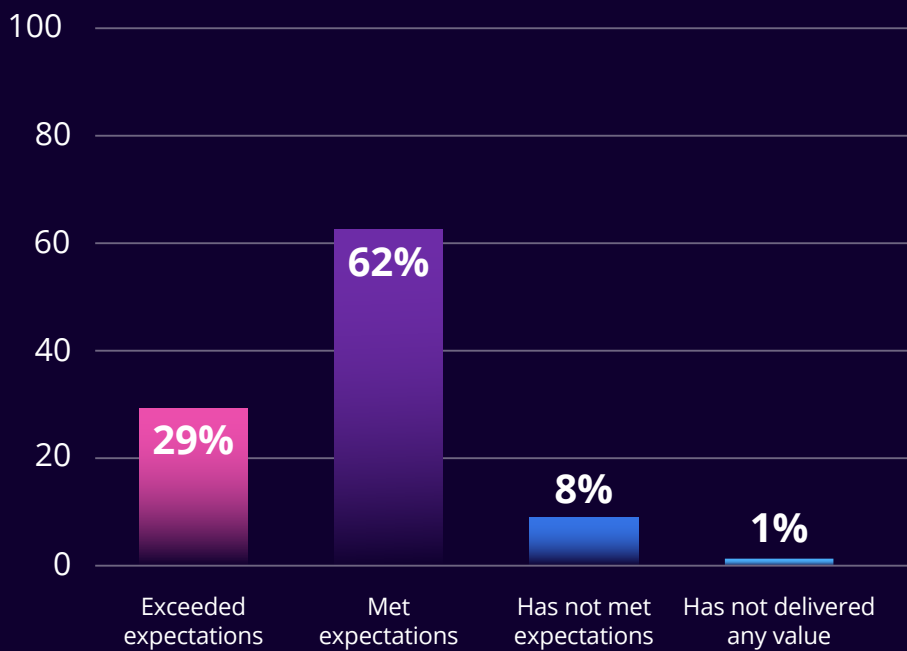# ENTERPRISES' IOT STRATEGIES, DRIVERS & CHALLENGES

In 1Q22, Omdia conducted the fourth annual edition of their IoT Enterprise Survey, with participation from nearly 500 enterprises across nine countries who are deploying or in the process of rolling out IoT solutions. The research examines IoT deployment trends, drivers and challenges, use cases, investment, and technology and supplier choices.

Discover a selection of insights in the infographic, or **fill out the form here** to find out more about the full report!

The percentage of enterprises spending over $1M on IoT deployments continues to rise.

When it comes to enterprises spending more than **$5 million** on IoT deployments, there was **5%** growth year-over-year from 2021 to 2022
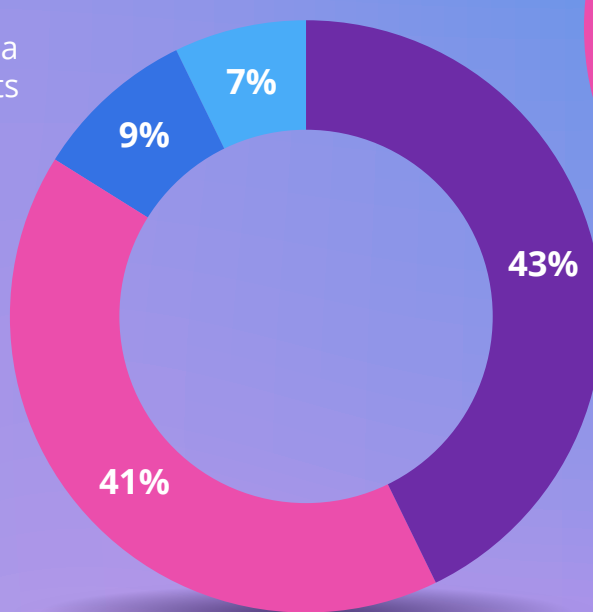
32% 2021

48% 2022

The majority of IoT projects deployed by enterprises are meeting or exceeding their expected value

The number of enterprises stating that their projects have exceeded expectations has grown from **20%** to **29%** year-over-year from 2021 to 2022

- Exceeded expectations — **29%**
- Met expectations — **62%**
- Has not met expectations — **8%**
- Has not delivered any value — **1%**

Most enterprises are harnessing IoT to meet their sustainability goals

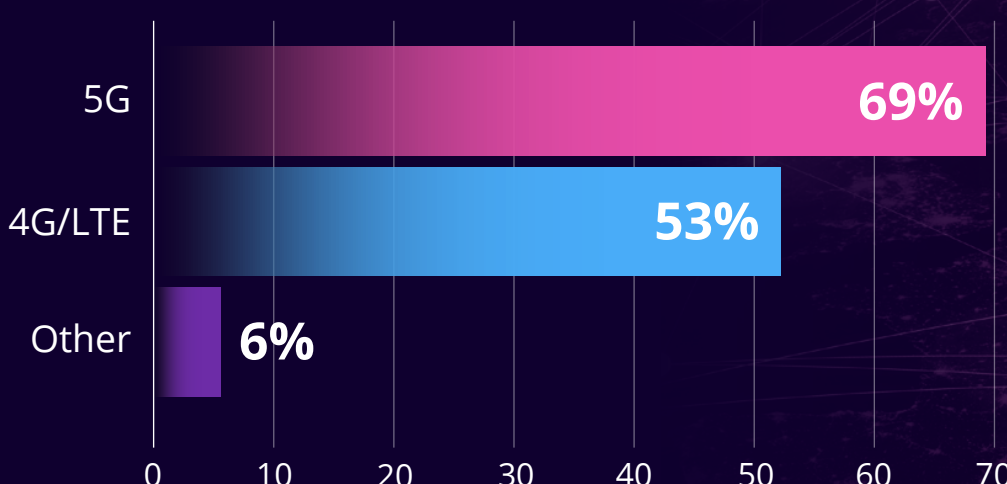84% of enterprises said their IoT deployments are playing a role their sustainability efforts

Some industries are very committed to using IoT deployments for their larger sustainability goals including: transportation/fleet, manufacturing and energy/utilities

- ○ IoT deployments are being targeted at certain aspects of our sustainability goals — **43%**
- ○ IoT deployments are crucial to our larger sustainability goals — **41%**
- ○ IoT deployments are a detriment to our sustainability goals — **9%**
- ○ IoT deployments do not play a role in our sustainability efforts — **7%**

Enterprises with over 1,000 employees overwhelmingly plan to use 5G in their IoT deployments

Nearly **7 out of 10** respondents stated 5G would be used in their IoT deployments, demonstrating the increased availability of 5G networks and the technology's suitability for a wide variety of IoT use cases

- 5G — **69%**
- 4G/LTE — **53%**
- Other — **6%**

*Respondents could select more than one option

Interested in finding out more about the full report?

As well as many more questions, we have breakdowns of all the questions by industry, company size and country. Complete the form on this page and a member of our team will be in touch!